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Hong Kong and BVI Company Features Compared

	Hong Kong	BVI
General		
Type of Company	Private Limited Company	Business Company
Political Stability	Good	Good
Common or Civil Law	Common	Common
Disclosure of Beneficial Owner	No	No
Migration of Domicile Permitted	No	Yes
Tax on Offshore Profits	No	Nil
Corporate Requirements		
Minimum Number of Shareholders	One	One
Minimum Number of Directors	One	One
Corporate Shareholders Allowed	Yes	Yes
Bearer Shares Allowed	No	No
Corporate Directors Permitted	Yes	Yes
Company Secretary Required	Yes	No
Standard Authorised Share Capital	HKD10,000	50,000 shares
Local Requirements		
Registered Office/Agent	Yes	Yes
Company Secretary	Yes	No
Local Directors	No	No
Local Meetings	No	No
Government Register of Directors	Yes	No
Government Register of Shareholders	Yes	No
Annual Requirements		
Annual Return	Yes	No
Filing of Changes	Yes	Yes
Submit Audited Accounts	Yes	No
Tax Filing	Yes	No
Recurring Government Costs		
Minimum Annual Tax/Licence Fee	HKD2,250	USD350
Annual Return Filing Fee	HKD105	N/A
Taxes		
Value Added Tax (VAT)/GST	No	No
Income Tax	16.5%	Nil
Withholding Tax (on repatriation of profits out of China)	5%	10%